



## ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

2.4



JULY 2019 Inflation Rate

52.23



Daily Peso - Dollar Exchange Rate

-1.3

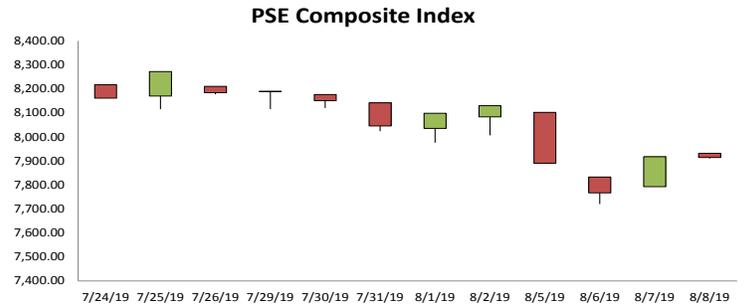


Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention



## MACROECONOMIC SNAPSHOT



### Q2 GDP growth slowest in four years as delayed budget bites

THE ECONOMY expanded at its slowest pace in 17 quarters in the April-June period, weighed down by reduced private investments as well as tempered household and government spending, the Philippine Statistics Authority (PSA) reported on Thursday.

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### Philippines collects P356 million from POGOs, as China condemns gambling

The Chinese government issued a strongly-worded statement that enumerated the many problems it has encountered with online gambling, but this is an industry that has proved to be a good source of revenue for the Philippines.

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## INDUSTRY NEWS



### LOCAL

#### Zamora to land owners: Get tax breaks if you convert them to parking lots

Property owners to be exempted from paying business tax up to 5 years

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### INTERNATIONAL

#### Risk is rising in global auto market, uncertainty high

The mature markets of Western Europe, the U.S., Japan and Korea will likely contract in volume over the next five to seven years, Schuster said, which means the industry's global growth opportunities will rely on emerging markets.

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## FINANCIAL TRENDS



### Peso rises on market optimism

THE PESO strengthened on Thursday despite weaker-than-expected gross domestic product (GDP) growth in the second quarter and ahead of the central bank's policy decision.

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## GLOBAL WATCHLIST



### Trump sours on South Korea as he downplays North Korea missile tests

President Donald Trump has reacted to four North Korean missile tests in less than two weeks with little more than a shrug. Instead, he appears to be turning his frustrations about the peninsula on South Korea.

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